Dimensioning - Rental Lease Program



This short-term Equipment Rental Agreement (this "Lease") is entered into as of the ___day of ____, 20__ by the following parties. The Lessor, Rice Lake Weighing Systems desires to provide a short-term rental (lease) to the Lessee who desires to rent the equipment.

LESSOR	LESSEE
Rice Lake Weighing Systems	Company Name:
230 W. Coleman Street	Street Address:
Rice Lake, Wisconsin 54868	City, State, Zip Code:
Equipment to rent:	

Purchase Order: _____

PART NUMBER	DESCRIPTION	PURCHASE PRICE	RENTAL COST
222279	iDimension Plus 4K 1.5 m pole assembly	\$8,845.00	\$360/week
222278	iDimension Plus 1.5 m pole assembly	\$7,245.00	\$320/week
222280	Bench Pro 12 × 14 150 lb scale	\$725.00	\$60/week
202029	Integration Services if required	\$145/hr.	

Table 1

Rental Dates:

LINE NUMBER	PART NUMBER	QUANTITY	START DATE*	END DATE
1				
2				
3				
4				
5				
6				
7				

^{*}Rice Lake will ship the rental equipment to arrive at your facilities in time for your rental start date.

Table 2

TERMS AND CONDITIONS:

- 1. Rice Lake requires that the rental weeks be determined and scheduled prior to shipping the rental equipment. This allows us to make rental commitments for all of our rental inventory. Any rental units that are kept longer than the agreed upon schedule will be assessed a \$100 per week fee unless prior arrangements are made and agreed to by both parties in advance of the extension.
- 2. The minimum rental period is four weeks.
- 3. The rental term will start when the rental units ship from Rice Lake, WI.
- 4. The rental term will end when the carrier shows the equipment has been delivered to Rice Lake.
- 5. If you have an account in good standing with Rice Lake, your invoice will have the same terms associated with your account. Rental charges will be invoiced in full when the equipment is returned to Rice Lake and its condition is evaluated.
- 6. If you do not have an open account with Rice Lake, a credit card can be used for this rental and charges will be posed weekly to the card.
- 7. Lessee is responsible for all duties, freight, taxes and brokerage fees.
- 8. Lessee is responsible to have insurance on all rented units and should list Rice Lake Weighing Systems as title holder; we should be named as "additional insured."
- 9. iDimension Keyboard Wedge integration tool is available as a free download from www.ricelake.com/software. This program is well documented and easy to use.
- 10. iDimension Plus supports a Rest API command set for further integration. Documentation for the REST API command set is available as a download from www.ricelake.com/manuals.
- 11. For assistance integrating the rental equipment to your ERP or WMS systems, please email <u>iDim_Support@ricelake.com</u>. Integration services are billable at \$145 per hour.
- 12. If a more advanced integration is required, please inquire about purchasing a copy of iDimension Software Suite at <u>iDim_sales@ricelake.com</u>.
- 13. Delivery address and contact information: The lease equipment identified above will be delivered by common carrier and used at the following address:

Company Name:
Street Address:
Building or Suite Number:
City, State, Zip:
Contact Name:
Contact Phone:
Contact Email:

- 14. Upon receipt of rental equipment, the Lessee has a duty to inspect the equipment for damages and immediately contact <u>iDim_Sales@ricelake.com</u> within three days to report any issues. Lessee agrees to use the equipment in the manner in which it was intended and is responsible for any abuse or damage during the rental period.
- 15. An RMA was supplied at the time of order. This RMA must be used when returning the equipment to Rice Lake. Failure to include the RMA with your return shipment may cause the rental term to continue and the rental equipment may become lost. Lessee will be responsible for the full retail price of the rental equipment if some or all of the equipment becomes lost or damaged.

- 16. Equipment must be returned in the original packaging. If the packaging is lost, you can order replacement packaging from <u>iDim_Sales@ricelake.com</u>. Replacement packaging is \$130 plus freight. If equipment is returned without original packaging, you will be charged for the replacement packaging and any damage to the equipment.
- 17. Option to purchase. Lessee can purchase equipment at any time during the rental period. A maximum of six weeks rental charges can be applied to this purchase. The purchase price is identified in Table 1. If Lessee chooses to purchase rental equipment a new two-year warranty will apply from the original date of shipment from Rice Lake, WI.

UNDERSTOOD AND AGREED:

Company: Rice Lake Weighing Systems	Company:
Address: 230 W Coleman Street, Rice Lake, WI 54868	Address:
Name:	Name:
Signature:	Signature:
Title:	Title:
Date:	Date: